Performance Report

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

Legal Name of Entity

Invercargill Rowing Club Incorporated

Entity Type and Legal Basis

Registered Charity

Registration Number

CC61718

Statement of Service Performance

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

Description of key activities

The club has 77 registered members including school youth, masters, competitive, recreational and adaptive rowers. Members participated in 8 regional or national regattas, 4 local long-distance races and 4 local regattas during the 2025/26 rowing season. (2 others were cancelled due to adverse weather)

The club successfully celebrated its 150th Jubilee during the first week of August 2025 with activities and displays at the clubrooms, along with an evening function at the Ascot Park Hotel.

Our club members participated in a large number of away regattas this season which resulted in; 1 member gaining a 1st place at the 2025 NZ Masters Champs, 3 crews in the A finals at the South Island Champs, 2 crews in the A Finals at the SI Secondary School Champs, 6 crews gaining a 1st place at the 2026 SI Masters Champs, and 2 club members obtaining the fastest male and female competitors at the SI Adaptive Indoor Rowing Champs, which were hosted by our Invercargill club.

A Deep South Masters group has been formed to assist in creating composite club crews in most of the regattas they row in.

The Invercargill Rowing Club had a successful result at the 2025/26 Southland Rowing Association Awards, with the club winning the Overall Aggregate Points, the Men's Overall Points, the Novice Men's Points and the Women's Novice Points trophies. Other trophies obtained by individuals, or crews include; the Southland Masters Rower of the Year, Men's Novice Quad Sculls, Men's Open Quad Sculls, Invitation Handicap Eights, and the Men's Open Coxless Four.

Approval of Financial Statements

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

The management committee have approved and are pleased to present the approved financial report including the historical financial statements of the Invercargill Rowing Club Incorporated for the year ended 31 March 2026.

Date 10/8/2026

Signed for and on behalf of the management committee

Ian Hamilton – President

Christine North – Treasurer

Statement of Cash Received and Cash Paid

Invercargill Rowing Club Incorporated
For the year ended 31 March 2026

	Note	2026 $	2025 $
Opening balance in bank accounts and any cash on hand		**43,686**	**37,731**
Plus cash received from operating activities			
Cash was received from:			
Donations, Koha, bequests and other fundraising	2	34,976	13,191
Membership fees or subscriptions	2	12,504	17,323
Sale of goods and services	2	91,861	49,533
Interest or dividends received		74	640
Total cash received from operating activities		**139,415**	**80,687**
Less cash paid for operating activities			
Costs related to sale of goods and services	3	110,615	76,182
Total cash paid for operating activities		**110,615**	
Total GST refunded in the financial year		194	1,450
Cash surplus from operating activities		**28,994**	**5,955**
Less cash paid for other activities			
Purchase of assets		37,820	-
Total cash paid for other activities		**37,820**	-
Cash deficit from other activities		**37,820**	-
Increase/(decrease) in cash for the financial year		**(8,826)**	**5,955**
Closing balance in bank accounts and any cash on hand		**34,860**	**43,686**
Represented by:			
Westpac Cheque Account		8,621	17,669
Westpac Savings Account		20,154	20,087
Westpac Charity Row Account		5,552	5,551
Westpac Fuel Card		533	380
Total cash balances held		**34,860**	**43,686**

Notes

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

1. Basis of Preparation

Teir 4 NFP Entity

The Invercargill Rowing Club Incorporated is permitted by law to apply the Teir 4 (NFP) Standard issued by the External Reporting Board (XRB) and the Charity has selected to use the Standard. All transactions included in the Statement of Cash Received and Cash Paid and related notes to the Performance Report have been reported on a cash basis.

Goods and Services Tax

All amounts recorded in the Performance Report are exclusive of GST (if any).The club is GST registered and any GST payable to or refunded by the IRD is recognised when paid or when a refund is received.

Notes (Continued)

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

2. Analysis of Receipts

	2026 $	2025 $
Donations, Koha, bequests and other fundraising		
Grants	31,673	-
Grant Jubilee	2,141	5,000
Grant Row for Life Charity	-	5,000
Sponsorship	435	435
Donations	727	2,756
Donations, Koha, bequests and other fundraising	**34,976**	**13,191**
Sale of goods and services		
Affiliation fees	3,751	1,689
Boat storage	1,130	1,130
Boat towing	2,162	2,413
Canteen	1,837	1,647
Charity Row income	212	212
Clothing	1,430	1,292
Coach boat usage/hire	157	243
Club key income	87	174
Fundraising - fertiliser	32,319	31,663
Jubilee income	33,918	-
Miscellaneous income	1,714	1,140
Regatta accommodation	13,080	5,511
Regatta entries	3,815	3,733
Receipts from sale of goods and services	**95,612**	**49,533**
Interest or dividends received		
Interest	74	640
Total Interest or dividends received	**74**	**640**
Membership fees and subscriptions		
Membership fees	8,753	16,009
Total Membership fees and subscriptions	**8,753**	**16,009**
Total Receipts	**139,415**	**80,687**

Notes (Continued)

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

	2026 $	2025 $
Grants received with conditions		
ILT (150th Jubilee)	-	5,000
CLAAS Harvest Centre (Row for Life to cover expenses)	-	5,000
Individual donations (150th Jubilee)	2,141	-
Total Grant with conditions	**2,141**	**10,000**

Notes (Continued)

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

3.Analysis of Payments

	2026 $	2025 $
Costs related to the sale of goods and services		
Affiliation fees	1,890	285
Boat towing -fuel	1,931	1358
Canteen	594	205
Clothing	2,848	1,447
Fundraising - fertiliser	11,395	12,622
Regatta accommodation	14,214	4,443
Regatta entries	5,072	3,341
Bank fees and charges	-	1
Building expenses	3,509	4,202
Coach boat - fuel	341	998
Computer expenses	742	980
Electricity	3,631	2,983
General expenses	1,334	674
Insurance	17,165	25,912
Jubilee expenses	32,557	-
Management expenses	1,369	1,195
Printing and stationery	7	50
Repairs and maintenance	8,304	11,060
Rates/Rental	743	700
Review	2,530	1,900
Sponsorship	435	869
Subscriptions and licences	4	957
Total costs related to sale of goods and services	**110,615**	**76,182**
Costs related to other activities		
Purchase of assets	37,820	-
Costs related to other activities	**37,820**	**-**
Total Costs related to other activities	**37,820**	**-**
Total Payments	**148,435**	**76,182**

Notes (Continued)

Invercargill Rowing Club Incorporated

For the year ended 31 March 2026

	2026 $	2025 $
4.Significant assets		
Description of assets		
Properties	325,114	343,756
Plant and equipment	200,912	184,616
Total significant assets	**526,026**	**528,372**
5.Significant liabilities		
Accruals	5,706	9,978
Total significant liabilities	**5,706**	**9,978**

6.Commitments

The club has a lease of land with the Invercargill City Council for 10 years. The lease payment commenced on the 1 July 2020 and finishes on 1 July 2029. The remaining amount as at 31 March 2026 is $3,760.

7.Related Parties

There were no transactions involving related parties during the financial year (2025: Nil).

8.Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.